

## **Craig R. Schmidt**

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### **Professional Summary**

Strategic and results-driven financial executive with over 40 years of experience in credit risk management, credit review, and real estate appraisal across leading financial institutions. Proven leadership in building high-performing teams, optimizing operational processes, and delivering risk oversight aligned with corporate objectives. A trusted subject matter expert in credit risk governance with a deep understanding of credit frameworks, regulatory requirements and extensive experience working with banking regulators.

### **Work Experience**

#### **CIBC Bank USA - Chicago**

*Senior Managing Director & Head of US Credit Risk Management Operations*

May 2019 – June 2025

- Institutional subject matter expert for credit risk management strategies, practices and operations covering the U.S. markets
- Advised on credit policy governance, risk appetite adherence, and credit portfolio risk assessment with senior stakeholders
- Chief US representative tasked with developing and building credit risk rating models for CIBC Bank USA to align with Basel requirements for capital relief at the corporate level

*Managing Director & Head of Credit Review and Appraisal*

July 2017 – June 2019

- Directed independent credit risk evaluation and real estate appraisal functions across diverse business units
- Implement best practices in credit risk management methodology and related regulatory compliance
- Directed comprehensive credit review processes ensuring effective asset quality and risk controls
- Provided board level insight to institutional credit quality and credit management

**The PrivateBank – Chicago (acquired by CIBC)**

*Managing Director*

April 2008 – June 2017

- Spearheaded the development of advanced credit risk evaluation frameworks and credit administration functions while building an internal credit risk review function
- Collaborated with executive leadership on strategic lending initiatives
- Maintained effective and useful relationships with banking regulators during a period of dramatic loan growth

**LaSalle Bank Corporation / ABN AMRO - Chicago**

*Group Senior Vice President – Risk Management*

March 1992 – January 2008

- Directed the credit risk review operations across all commercial portfolios and specialized lending units for a ~ \$150BN institution ensuring accurate credit risk ratings and account management practices were in place to mitigate credit risk.
- Provide critical subject matter expertise in risk analytics and internal credit review and management during times of rapid growth and portfolio transition into new markets and new credit products

**Continental Bank**

*Second Vice-President*

January 1979 – February 1992

- Rose to senior team member in the newly established Credit Risk Review team
- Worked as commercial relationship manager overseeing Midwest accounts of multi-national corporations handled by the New York Multinational Lending Office
- Developed broad understanding of bank operations working on the National & International Internal Audit team

**Education**

- Undergraduate degree in Accounting and Finance; University of Illinois - Chicago
- MBA in Finance; Loyola University - Chicago

**Key Skills**

- Credit Risk Oversight & Strategy

- Credit Risk regulatory compliance & governance
- Team Leadership & Talent Development
- Portfolio Management
- Strategic Planning & Stakeholder Engagement

Dated: October 20, 2025